



Crestline
SOLUTIONS

COVID-19: Texas Update

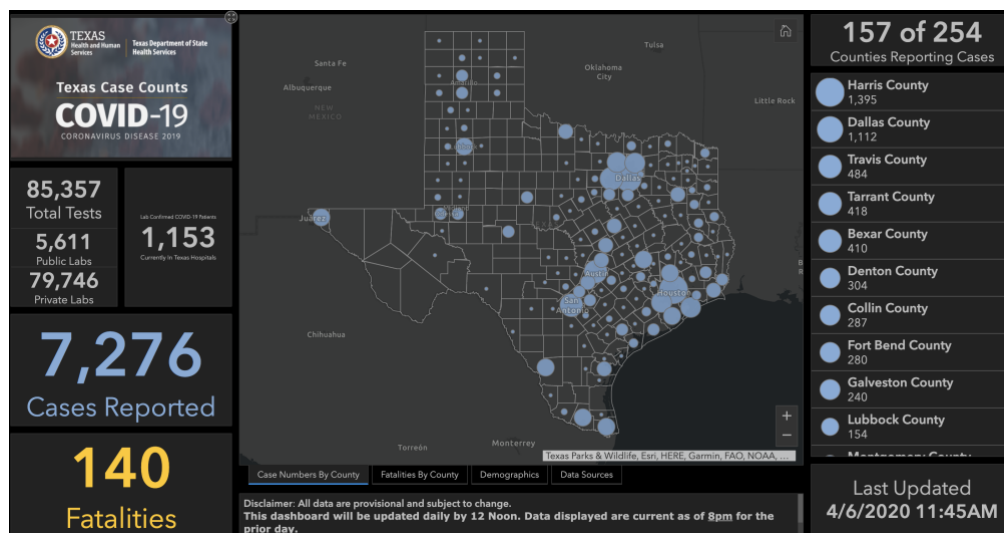
April 7, 2020

1. COVID-19 patients being treated with hydroxychloroquine in Texas City ...

In a Monday afternoon news conference, Governor Abbott disclosed that [30 patients at a Texas City nursing home](#) were being treated with the anti-malarial drug. The patients are in their second day of treatment.

The Governor also gave an update regarding PPE. The state has provided more than 1.6 million face masks, 209,000 face shields, 2.7 million surgical gloves, and nearly 170,000 gowns in the past week. And 5 million more masks will be distributed by the end of the week.

The [latest case numbers](#) for Texas continue to show that less than 10% of those tested are confirmed to have COVID-19. Of the confirmed cases, nearly 16% are hospitalized.



2. Nationally, revised projections drive optimism ...

The IHME models, which are relied on by industry experts and the White House, were [significantly revised yesterday](#) ... the projections were dramatically decreased regarding the number of projected hospitalizations and deaths across the United States ...

Texas hospitalizations are projected to [peak on April 19](#) now.

At the same time, the [White House echoed the optimism](#) ... with Dr. Fauci applauding the mitigation measures that have been implemented and suggesting that the mitigation efforts had the potential to lower previous projections.

The financial markets have surged since last week. The [major U.S. indices finished up more than 7%](#) in a single day of trading. The optimism carried over to [world markets overnight](#).

3. Other tidbits ...

In the midst of the COVID-19 outbreak, calls for Texas to [expand Medicaid](#) have been renewed and increased.

Britain's prime minister, Boris Johnson, who had previously revealed that he had tested positive for COVID-19, has been [admitted to the ICU](#) ...

[Direct deposits](#) for eligible Texans should be available by April 24.

That is all today.