



Crestline
SOLUTIONS

COVID-19: Texas Update

July 3, 2020

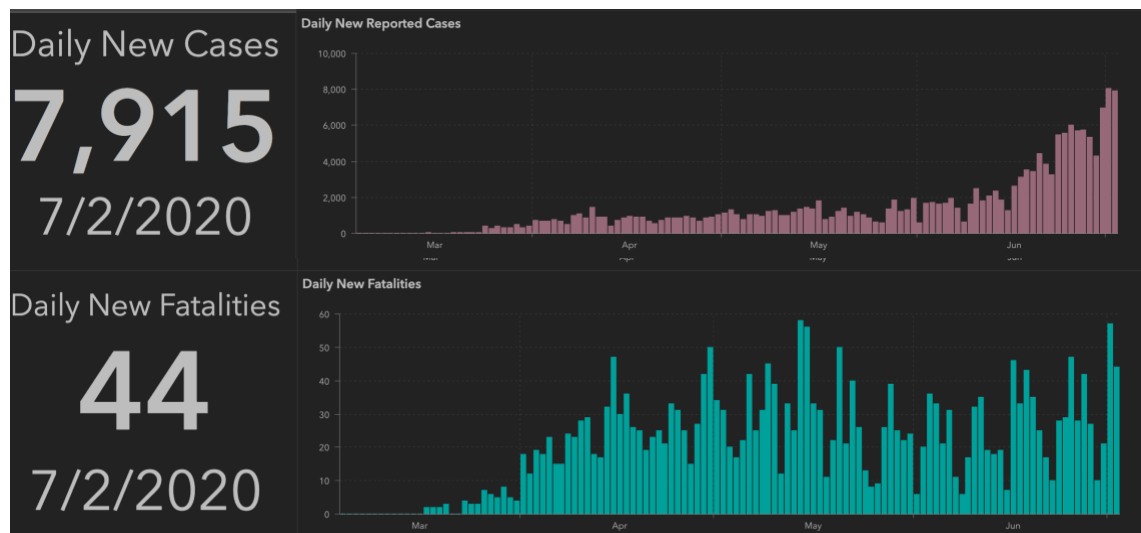
1. Statewide mask mandate ...

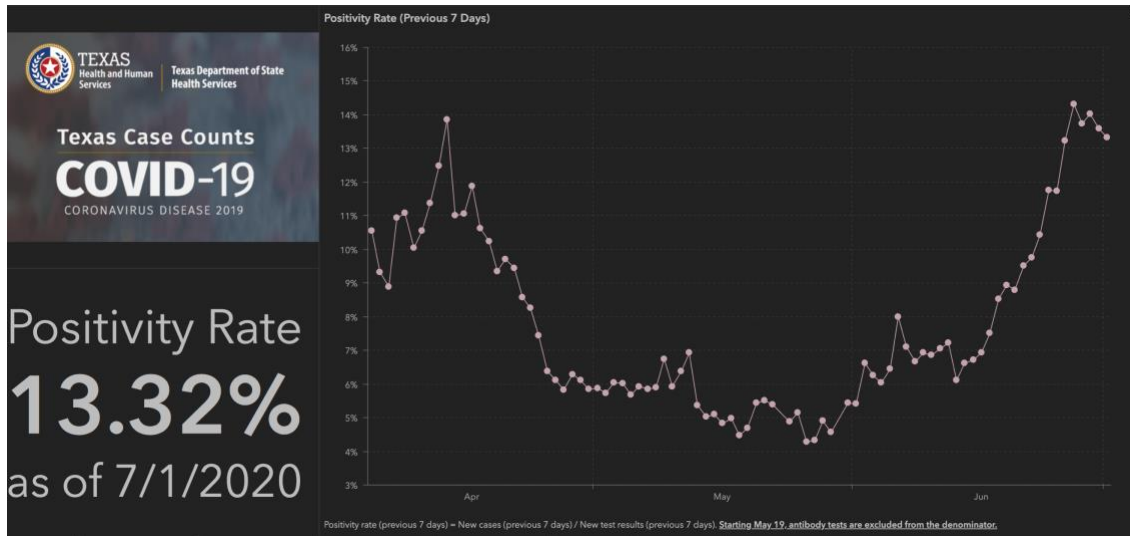
Yesterday afternoon, the Governor issued an [executive order](#) instituting a statewide mask mandate ... Here's the [video](#). Gatherings of more than 10 persons have also been banned, unless approved by local governments.

The mandate goes into effect today at 12:01 pm It can be enforced by local law enforcement and carries a \$250 fine for the second and each subsequent violation ...

The mandate carries with it several "common sense exceptions" ... [including](#) exercising, swimming, dining, driving alone, and voting.

The mandate comes as Texas has experienced successive new highs in confirmed cases, hospitalizations, and a significant uptick in the positivity rate ...





2. Comptroller reports that June sales tax collections were down 7.7% year-over-year ...

On Wednesday, the Comptroller [announced June revenue collections](#) ... which primarily cover May activity. Total net revenue is down 4.13% as compared to last year.

Sales tax collections – which account for 57% of all tax collections – decreased by 7.67%. Sales tax collections for April, May, and June were down 9.7% as compared to the same time period in 2019.

Oil and gas “severance” taxes [declined significantly](#) as compared to the same time last year ... Oil and gas severance taxes are primary way the state funds its Rainy Day Fund.

Tax Collections by Major Tax	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	Total	Percent change Current vs. Last Year	CRE Fiscal Year Estimate
Sales Taxes	2,733,519	2,808,301	3,174,981	3,003,593	3,038,610	2,853,703	2,650,851	2,544,718	2,568,640	2,632,268	28,009,183	5.65%	32,778,857
Percentage Change	140.13%	6.95%	6.16%	4.87%	7.80%	2.48%	1.70%	-10.21%	-14.31%	-7.67%			
Oil Production Tax	334,149	346,334	344,408	362,505	395,707	371,841	305,524	190,614	90,253	82,713	2,824,047	-12.27%	3,887,273
Percentage Change	-0.74%	4.75%	-1.82%	18.31%	44.15%	38.46%	10.52%	-44.63%	-75.43%	-77.24%			
Natural Gas Production Tax	98,621	84,375	119,606	113,995	130,967	136,385	101,633	66,877	30,917	20,203	903,581	-37.87%	1,482,832
Percentage Change	-34.46%	-22.80%	-33.13%	-33.76%	-14.37%	-16.71%	-30.09%	-47.79%	-76.04%	-83.77%			
Total Net Revenue	4,371,374	4,769,552	4,923,454	4,922,418	5,110,878	5,692,296	4,708,794	4,050,527	4,213,338	4,337,734	47,100,364	-4.13%	60,778,480
Percentage Change	48.80%	6.60%	2.24%	5.32%	10.10%	8.51%	-3.83%	-20.81%	-49.14%	7.27%			

3. Other tidbits ...

For those wanting to educate themselves regarding the [benefits and limitations of wearing masks](#) ...

A [new strain](#) of the virus seems to be causing most of the infections ... it's more infectious, but doesn't appear to be any more harmful.

That is all today.